



บริษัท บางกอกแลนด์ จำกัด (มหาชน)
BANGKOK LAND PUBLIC COMPANY LIMITED

(Translation)

27 September 2010

Subject Invitation to the Extraordinary General Meeting of Shareholders No.1/2010

To All Shareholders of Bangkok Land Public Company Limited

The Board of Directors Meeting of Bangkok Land Public Company Limited (the “Company”) has passed a resolution to call the Extraordinary General Meeting of Shareholders No.1/2010 to be held on 19 October 2010 at 11.00 a.m. at Jupiter Room 11-13 Impact Challenger Muang Thong Thani, 96, Chaengwattana Road, Tambon Bannmai, Amphur Pakkred, Nonthaburi Province 11120, to consider the following agendas:

Agenda 1 To adopt the minutes of the Annual General Meeting of Shareholders No.38 held on 29 July 2010

Opinion of the Board The Board of Directors has considered the matter and is of the opinion that Shareholders should adopt the minutes of the annual general meeting of shareholders No. 38 which is attached to this invitation (Enclosure No.1). Minutes of the said meeting has been submitted to the Stock Exchange of Thailand and the Ministry of Commerce within the timeframe prescribed by laws.

Pursuant to the law, this matter requires affirmative votes of the majority of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 2 To consider and approve the reduction of the registered capital of the Company

Opinion of the Board The Board of Directors has considered the matter and is of opinion that for the Company to increase its capital to another amount, Shareholders should approve the reduction of the registered capital of the Company from Baht 27,829,788,992 to Baht 24,677,439,094 by cancelling 3,152,349,898 authorized but unissued ordinary shares at a par value of Baht 1 each [totaling Baht 3,152,349,898] (save for the authorized but unissued ordinary shares of 6,885,993,163 shares which have been reserved for the exercise of rights by the holders of the Warrants No.2 of the Company [BLAND W-2]. At present, there are 6,885,993,163 units of Warrants No.2 (BLAND W-2) outstanding.)

Pursuant to the law, this matter requires affirmative votes of not less than three-fourths of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 3 To consider and approve the amendment to Clause 4 of the Company’s Memorandum of Association to be in line with the reduction of the registered capital

Opinion of the Board The Board of Directors has considered the matter and is of opinion that Shareholders should approve the amendment to Clause 4 of the Company’s Memorandum of Association to be in line with the reduction of the registered capital as follows:

“Clause 4. Registered capital of Baht 24,677,439,094 (Twenty Four Billion Six Hundred Seventy Seven Million Four Hundred Thirty Nine Thousand Ninety Four Baht)

Divided into 24,677,439,094 shares (Twenty Four Billion Six Hundred Seventy Seven Million Four Hundred Thirty Nine Thousand Ninety Four shares)

With a par value of Baht 1 (one Baht) each

Categorized into

Ordinary shares 24,677,439,094 shares (Twenty Four Billion Six Hundred Seventy Seven Million Four Hundred Thirty Nine Thousand Ninety Four shares)

Preference shares - shares (- shares)”

Pursuant to the law, this matter requires affirmative votes of not less than three-fourths of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 4

To consider and approve the increase of the Company’s registered capital

Opinion of the Board

The Board of Directors has considered the matter and is of the opinion that Shareholders should approve the increase of the Company’s registered capital from Baht 24,677,439,094 to Baht 26,676,477,963 by increasing 1,999,038,869 new ordinary shares at a par value of Baht 1 each, totaling Baht 1,999,038,869.

Pursuant to the law, this matter requires affirmative votes of not less than three-fourths of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 5

To consider and approve the amendment to Clause 4 of the Company’s Memorandum of Association to be in line with the increase of the registered capital

Opinion of the Board

The Board of Directors has considered the matter and is of the opinion that Shareholders should approve the amendment to Clause 4 of the Company’s Memorandum of Association to be in line with the increase of the registered capital.

“Clause 4. Registered capital of Baht 26,676,477,963 (Twenty-Six Billion Six Hundred Seventy-Six Million Four Hundred Seventy-Seven Thousand Nine Hundred Sixty -Three Baht))

Divided into 26,676,477,963 shares (Twenty-Six Billion Six Hundred Seventy-Six Million Four Hundred Seventy-Seven Thousand Nine Hundred Sixty -Three shares)

With a par value of Baht 1 (one Baht) each

Categorized into

Ordinary shares 26,676,477,963 shares (Twenty-Six Billion Six Hundred Seventy-Six Million Four Hundred Seventy-Seven Thousand Nine Hundred Sixty -Three shares)

Preference shares - shares (- shares)''

Pursuant to the law, this matter requires affirmative votes of not less than three-fourths of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 6

To consider and approve the issuance and sale of Warrants to purchase ordinary shares of the Company No. 3 (BLAND-W3) in the amount of 1,999,038,869 units to the existing shareholders pro rata to their shareholding

Opinion of the Board

The Board of Directors has considered the matter and is of the opinion that Shareholders should approve the issuance and sale of the Warrants to purchase ordinary shares of the Company No.3 (BLAND-W3) of 1,999,038,869 units to the existing shareholders pro rata to their shareholding. (The indicative terms of BLAND-W3 are detailed in Enclosure 3.)

In addition, Shareholders should empower and authorize the Board of Directors and/or the Chairman of the Board and/or the person(s) entrusted by the Board of Directors or the Chairman of the Board to have the powers to determine the details and other conditions of the Warrants No.3, including to take any actions and procedures necessary and/or in connection with the issuance and sale of the said Warrants No.3 in all respects, including but not limited to, contacting, preparing or delivering any documents necessary or in connection with the issuance and sale of the Warrants No.3, and to appoint any substitute to perform the same, for instance.

Pursuant to the law, this matter requires affirmative votes of the majority of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 7

To consider and approve the allotment of the newly increased shares resulting from the capital increase

Opinion of the Board

The Board of Directors has considered the matter and is of the opinion that Shareholders should approve the allotment of the newly increased capital of

1,999,038,869 shares to be reserved as shares for the exercise of rights by the holders of the Warrants No.3 (BLAND-W3).

Pursuant to the law, this matter requires affirmative votes of the majority of the total number of votes of the shareholders who attend and are entitled to vote at the meeting.

Agenda 8

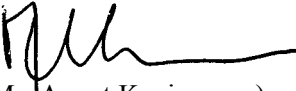
Other (if any)

The Record Date to determine the rights of the shareholders to attend the Extraordinary General Meeting of Shareholders No. 1/2010 and to receive the Warrants No. 3 is fixed as 24 September 2010. The Company will close the share registration book to collect the names of shareholders in accordance with section 225 of the Securities and Exchange Act on 27 September 2010. It should be noted that the rights of the shareholders to receive the Warrants No.3 are uncertain as it is subjected to the approval of the Extraordinary General Meeting of Shareholders No. 1/2010.

You are cordially invited to attend this meeting as per date, time and venue stated above. Shareholders who wish to attend the meeting, please bring your identification card, or government official identification card, or driver license to evidence your right to attend the meeting. If you wish to appoint a person to attend and vote at the meeting on your behalf, please complete and duly execute the enclosed proxy. In this regard, Shareholders can appoint Mr. Anant Kanjanapas, Chairman of the Company, or Mr. Thumrong Chientachakul, Chairman of the Audit Committee of the Company, as proxy to attend and vote on your behalf at the meeting (brief curriculum vitae of Mr. Anant Kanjanapas and Mr. Thumrong Chientachakul are presented in Enclosure 4 of this invitation). The duly completed and executed proxy, affixed with the stamp duty, must be deposited with the Chairman of the Meeting and/or the person entrusted by the Chairman prior to the proxy attending the meeting.

To facilitate an orderly and speedy registration process at the Extraordinary General Meeting of Shareholders No. 1/2010, shareholders and/or proxies please bring and present the registration form (letter bears a barcode) together with your identification documents to the Company's officers at the shareholder registration counter on the date of the meeting.

Respectfully yours,
Bangkok Land Public Company Limited


(Mr. Anant Kanjanapas)
Chairman of the Board